



Institute of Actuaries of India

Unit No. F-206, 2nd Floor, F Wing, Tower II, Seawoods Grand Central, Plot no R-1,
Sector 40, Near Seawoods Railway Station, Navi Mumbai- 400706
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5th Seminar on Current Issues In General Insurance

26th & 27th July, 2018 (Thursday & Friday), Mumbai

Speakers Profile



Pournima Gupte

Member (Actuary),

Insurance Regulatory and Development Authority of India (IRDAI)

Pournima Gupte is the Member (Actuary) at the Insurance Regulatory and Development Authority of India. As a whole time member of the Authority, appointed by the Government, she is responsible for the Actuarial work being carried out at the Regulator's office. She has been working in the Indian Insurance Industry for more than 35 years in various capacities in public as well as private life insurance companies. This includes eight years tenure as Appointed Actuary in private life insurance companies and deputation to London Branch of LIC of India for four years. Pournima is a Fellow of Institute of Actuaries of India. She holds a degree in Statistics from the University of Mumbai.



K. G. Krishnamoorthy Rao

Managing Director and Chief Executive Officer

Future Generali India Insurance Company Limited

K.G. Krishnamoorthy Rao is the Managing Director and Chief Executive Officer of Future Generali India Insurance Company Limited, a joint venture between Future Group - the game changers in Retail Trade in India and Generali - a 186 years old global insurance group featuring among the world's 50 largest companies*. Rao has over 30 years of rich experience in Insurance and Risk Management. Prior to joining Future Generali, Rao was associated with Bajaj Allianz General Insurance Company Limited, where he was heading the underwriting function across all lines and was instrumental in setting up the Underwriting and Operations team for the Company contributing significantly towards the underwriting profit of the company. He has also been associated with Dhabol Power Company (Enron India), Tata AIG Risk Management Services, National Insurance Company Limited and Indian Space Research Organization. He is also a member of the Board of Indo Italian Chamber of Commerce and Industry. Rao is a Bachelor in Technology, Production Engineering from University of Calicut and is a Fellow from Insurance Institute of India.

*As per Fortune Global 500 Ranking (2015)



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Neelesh Garg

Managing Director and Chief Executive Officer

Tata AIG General Insurance

Neelesh took over the current role as MD & CEO role in 2015 and has been instrumental in driving the company's growth and development in the General Insurance sector. Neelesh comes with over 22 years of rich experience in the financial sector. Prior to joining Tata AIG General Insurance Company Limited, he worked with ICICI Lombard General Insurance Company for 12.5 yrs. where he was instrumental in setting up the retail business as well as spearheading ICICI Lombard's foray into international waters. Neelesh is an active member of CII National Committee in Insurance and also sits on the governing bodies of Insurance Information Bureau (IIB) and NSDC. Neelesh has completed his B. Com (Honours) from Shri Ram College of Commerce, Delhi and his PGDBM specializing in Finance and Marketing from Indian Institute of Management, Bangalore.



Varun Dua

Founder and CEO of Acko

An insurance carrier in India that operates in the P&C space. Prior to Acko, he co-founded Coverfox.com - digital broking platform and also an insurance software services firm. He started his career with AIG and was part of the early team that set-up AIG's business in India. Acko is India's first digital only insurer to receive the regulator's nod and is backed by investors such as Accel, Swiss Re and Amazon. Acko creates high frequency use case products around ride sharing, online travel booking etc. Acko operates on sharp pricing and digital distribution model for traditional products like auto insurance.



Rajesh Dalmia

Partner, EY Actuarial Services LLP - India

Rajesh Dalmia is a Partner with EY Actuarial Services LLP - India, providing advisory services to Insurance companies. He has been working in the insurance industry for 15+ years as a consultant. Rajesh has been providing services to insurance companies involving various areas like statutory reporting, shareholder reporting, shareholder transactions, economic capital, ifrs etc. He has been past president of Institute of Actuaries of India and has held various positions like member of governing board of Insurance Information Bureau, member of Insurance Advisory Committee, member of committees of International Actuarial Association, member of various committees/groups constituted by IAI and IRDAI. He is a fellow member of IIM, Bangalore and IFoA.



Tanmeet Kaur

Manager, EY Actuarial Services LLP - India

Tanmeet Kaur is a Manager with EY Actuarial Services LLP - India, providing advisory services to Insurance companies. She is a qualified actuary with 9 years of experience in the Actuarial domain with association of over 3.5 years with EY. She has worked extensively on pricing, business planning and reserving of General insurance & health insurance business pertaining to the Indian market. She has also worked with Indian Life insurers on pricing, modelling, statutory valuation and embedded value calculation.



Shashank Bajpai

Chief Information Security Officer (CISO), ACKO.

He possesses immense domain expertise in Cyber Security, IT Strategy & Risk. He has been awarded by prestigious "CSO 100" by IDG Group, "InfoSec Maestros of 2018" & also ranked as "Top 100 CISO's in India" by CISO Platform. He is an influencer in the Cyber Risk space and has been invited as a Speaker, Moderator & Panellist at the Corporate Fraud & Forensics Summit, BFSI Future Tech, SECURE 2018, InsurTech Elevate Asia at Singapore, BFSI Cloud & Security Summit, BW BFSI Summit & many more. He holds a Post Graduate in Systems & Security and had been associated with CDAC - The Supercomputing People, Govt. of India. Shashank, being associated with EY-Risk Advisory Services, has provided strategic InfoSec consulting to various enterprises in the Financial Sector of India & South East Asia also, he has contributed in designing the cyber secure technical architecture of the. Reliance Jio led 4G Telecom revolution in India. Shashank currently governs the Information Security Risk at ACKO. ACKO is the first start-up in India to build an insurance business solely on a technology platform. He has published international research papers on Cloud Security & Neural Networks. He is focused on harnessing the new-age technologies like Machine Learning, IoT and Blockchain to not only secure but also complement the business strategy of a new-age insurance firm.



R. Chandrasekaran

Secretary General

General Insurance Council



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Shri R. Chandrasekaran started his career with Indian Bank 1974 and early in his career switched over to General Insurance Industry, when he joined General Insurance Corporation of India (GIC of India) as Junior Officer in 1978. In GIC of India, he rose to hold the post of General Manager in charge of Technical, Reinsurance, IT and Marketing between 2005 and 2008. Shri Chandrasekaran has handled almost all departments in GIC Re and was instrumental in many far reaching strategic business decisions in the Corporation. He spearheaded the Core team of Users and IT in implementation of SAP - ERP for GIC of India, which won the Award in 2007 from SAP, Germany, for fastest implementation in the Financial Sector. He was instrumental in developing international Reinsurance business of GIC Re and setting up of offices in London (UK), Dubai (Middle East) and Moscow (Russia). During his tenure as General Manager, GIC of India rose from 34th rank to 16th rank amongst Global Reinsurers (by premium income). After leaving GIC Re, he was DGM in charge of Technical operations, Marketing and Information Technology in Kuwait Reinsurance Company, Kuwait. Shri Chandrasekaran is currently the Secretary General of the General Insurance Council (GI Council) since 16th November 2011. After the passage of the Insurance Laws (Amendment) Act in April 2015, G I Council is now a Self-Regulatory Organization advising non-life insurance industry on sound conduct and best practices. In this capacity, he is taking up priority industry issues impacting the general insurance industry with IRDAI and Government Authorities for resolution. GI Council's activities are focussed towards best and sound practices, Awareness and Education, Standardization of Policy wordings as well as Fraud Risk Mitigation measures for the benefit of general insurance industry. Shri Chandrasekaran has several academic and professional qualifications which include, Advanced Accountancy, Cost Accounts, PGDM (from Jamnalal Bajaj Institute of Management Studies), Fellow of Insurance Institute of India (FIII), Associate Member of Institute of Risk Management (MIRM), London, Associate of Chartered Insurance Institute (ACII), London and Certified Associate of Indian Institute of Bankers (CAIIB), Mumbai, Certificate in Computer Software from Mumbai University. Throughout his Insurance and Reinsurance career spanning nearly 4 decades, he is well-known for his innovation and path-breaking solutions. He has been Member of various expert committees of IRDAI and contributed significantly to critical Non-Life Insurance regulations. His career in India, UK and Middle East Insurance and Reinsurance markets has enabled him to gain a unique identity amongst the Reinsurance professionals. Recognising his contributions, Govt. of India has appointed him as an Independent Member on the Board of Life Insurance Corporation of India in October 2017 for a period of three years.



Ritesh Jiwrajka

Chartered Accountant, FIAI

Head of Finance - Future Generali India Insurance Co Ltd

Ritesh have 12 years' experience in financial services including 9 years in General Insurance Industry
Currently Head of Finance - Future Generali India Insurance Co Ltd



Hitesh Kotak

CEO, Munich Re

Hitesh started his career with Munich Re in 2014. He is the CEO of India Branch since February 2017 and is responsible for the Non-Life business from India & the Indian sub-continent. Prior to his current role, he was the Chief Representative of India Liaison office of Munich Re. He joined Munich Re after spending thirteen years with a primary insurer with experience in Product management, Bancassurance, International business and Reinsurance. Prior to his



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insurance experience, Hitesh had spent two years in the Automobile industry. He is a Mechanical Engineer with Post-graduation in Business Management and is a Fellow of Insurance Institute of India.



Alasdair Smith

Senior Consultant

PwC

Alasdair is a senior manager in PwC's actuarial practice in India. He spent the first 6 years of his career at PwC UK in London, specialising in reserving and capital advisory work for non-life and health insurers, as well as risk management and data analysis work for the UK National Health Service. Alasdair is experienced in financial reporting and has managed the actuarial input to the audit of several large general insurance and healthcare insurance companies. In particular he has specialised in the European Union's insurance regulation, Solvency II, and is part of the technical panel supporting PwC's advice to clients regarding IFRS17.



Amitabha Ray

Head of Client Markets (P&C) & CUO (chief underwriting officer)

Swiss Re ,India

Amitabha Ray is the Head of Client Markets (P&C) & CUO (chief underwriting officer) for Swiss Re, India. In this role, he leads the client relationships for Swiss Re's Non-life business in India. Prior to this, Amit was the Head of Property Treaty Underwriting for Southeast Asia, India and Korea in Swiss Re and was based in Singapore. Amit managed the property treaty portfolio and supervised a team of underwriting professionals, as well as developed alternative risk transfer solutions with a team of structurers. He has been also involved in the design of parametric and index covers in the public-private partnership space. Having spent close to 20 years in Swiss Re, Amit has worked mainly in the property reinsurance business in his career. Prior to his current role in Singapore, Amit has held various roles in Zurich, Hong Kong, Mumbai and Johannesburg in areas such as facultative, alternative risk transfer and business development within Swiss Re. Amit holds a Masters of Business Administration from Melbourne Business School in Australia, a Bachelor's degree in Electrical Engineering and a Master's degree from the Indian Institute of Foreign Trade.



Amitabh Jain

Head - Motor & Health Underwriting and Claims

ICICI Lombard



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Mr. Amitabh Jain is Head - Motor & Health Underwriting and Claims, ICICI Lombard, the largest private sector general insurance company in India. With over 19 years of experience in the ICICI Group, Amitabh was part of the start-up team at ICICI Lombard in 2001 and has since then led various teams to grow the business into a market leadership position. He started his career at ICICI in the home loans business. At ICICI Lombard, Amitabh is responsible for motor and health underwriting, claims and product development. He has successfully led various sales functions in motor, bancassurance and retail over the last 17 years at ICICI Lombard. Amitabh is an engineer by qualification with post-graduation in management and specializes in finance as a CFA.



Safder Jaffer

FIA

Managing Director & Principal

Middle East & India GI

Safder is the Managing Director and Principal of the Milliman Dubai, UAE office serving the MENA region. He is also the Principal in charge of the GI services of Milliman Gurgaon, India. Safder joined Milliman in 2009. Safder works extensively in the Middle East region and India serving clients on product design, pricing, valuation, business planning and strategic consulting services. In particular, Safder serves as an appointed actuary for a number of companies in the region and advises financial & health regulators and various ministries within GCC. He also serves on the panel of actuaries of IRDA, India. Before joining Milliman, Safder was a Vice President at Swiss Re where he worked for 11 years spending 8 years covering the UK market and 3 years covering the Middle East market. His roles included pricing actuary, products and experience study actuary, working on alternative reinsurance structures including financial reinsurance as well as serving as client manager and actuary for the Middle East region. Safder was responsible for the family retakaful solutions at Swiss Re and helped to set up the Swiss Retakaful branch. He was instrumental in product design, pricing and monitoring of Swiss Re's family retakaful pools and was the key link of Swiss Re with the shariah board. Safder focused on key markets in the Middle East such as Saudi Arabia, Oman, Bahrain Pakistan and Turkey. He was also heavily involved in the medical business activities of Swiss Re in the Gulf, particularly in the Kingdom of Saudi Arabia. Straight after graduating with an Actuarial Science degree at Heriot Watt University in Edinburgh, Safder joined GAN Financial Services as a Financial Advisor. While there he gained experience in direct marketing of a range of life insurance products including life, savings and pensions.

Safder writes and speaks regularly at Middle East and global insurance forums covering a range of subjects and industry issues. Safder headed up a number of Milliman publications in the Middle East and Asia including the launch of the recently launched Global Takaful Report 2017.

Safder has completed Bsc in Actuarial Science from Heriot Watt University, Edinburgh (UK) and is a fellow member of Institute of Actuaries of India & Institute & Faculty of Actuaries (UK).



Anurag Rastogi

Chief Actuary and Head of Retail Underwriting & Claims, Crop, Marine and MSME

HDFC ERGO General Insurance Company Ltd.



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Anurag has 360 degree experience of general insurance spanning nearly 30 years, which includes underwriting, claims, marketing, profit centre head, research, teaching and consulting in Afro Asian countries and actuarial. Anurag started his career as a direct recruit AAO of National Insurance in 1988 where he worked in underwriting, claims, marketing and as Branch Manager till 2001. During 2001 to 2006, Anurag worked at NIA, Pune in the areas of research, teaching and consulting in Afro Asian countries as Research Associate and later Faculty Member. In 2006 Anurag joined Bajaj Allianz GIC as Head of actuarial department and set up their actuarial department and helped bring actuarial discipline in their underwriting and sales practices. Since April 2014 Anurag is working with HDFC Ergo GIC. He joined them as Appointed Actuary and soon moved to business side. Currently he is Member of Executive Management, Chief Actuary and Head of Retail Underwriting & Claims, Crop, Marine and MSME. Anurag has chaired and has been a members of several committees of IRDA and IIB on actuarial and other areas of non-life insurance and has published papers in India and abroad.

By qualification Anurag has Masters in Physics along with Fellow of Insurance Institute of India and Fellow of Institute of Actuaries of India.